

## Rotork plc (the “Company”)

Annual General Meeting held at 12 noon on 30 April 2024 in the Brunel Suite at the Bailbrook House Hotel,  
Eveleigh Avenue, London Road West, Bath, Somerset, BA1 7JD

### Questions and Answers

#### Question (submitted in advance of the AGM):

***Resolution 18 is asking for permission for the Company to purchase its 9.5% Cumulative Preference Shares of £1.00 each nominal value. Please may I have some advice on how I can sell the preference shares I own?***

**Answer** (Dorothy Thompson, Chair):

The authority we seek to renew at the Annual General Meeting each year allows the Company to buy the preference shares as an on-market transaction through the stock exchange. Unfortunately, the Company is not currently authorised to buy the Cumulative Preference Shares directly from individual preference shareholders. The best way is to contact your preferred stockbroker and direct them to Canaccord Genuity Wealth Management. Your bank might also be able to assist you in identifying a suitable stockbroker. Unfortunately, Canaccord are not able to deal directly with individual shareholders, only between other brokers. Please speak with our Group General Counsel & Company Secretary after the meeting for further assistance, or else contact [CompanySecretary@rotork.com](mailto:CompanySecretary@rotork.com) for further information and assistance.

#### Question:

***How do you get rid of the methane that is still emitted into the atmosphere even with the increased use of your electric actuators by your customers in upstream oil and gas well sites?***

**Answer** (Kiet Huynh, CEO):

Methane emissions are often a by-product of the oil and gas exploration and production processes and once methane is leaked into the atmosphere it is almost impossible to recapture at present. Some oil and gas production equipment uses methane from the well to power pneumatic actuators, with the methane gas often vented into the atmosphere after use. Wellhead operators are increasingly utilising Rotork’s electric-powered actuators, thereby eliminating 100% of methane gas emissions from that specific application. There will remain other methane gas emitting areas within production on a site. It is the operators’ responsibility to capture this methane and arrange for it to be sustainably stored or utilised.

#### Question:

***What are the major challenges for the Company at the moment, in the context of macroeconomic and geopolitical factors and inflationary pressures?***

**Answer** (Kiet Huynh, CEO):

The Company is confident that it has a robust strategy. Energy security became a significantly increased global priority following the dramatic change in the energy landscape triggered by the events in Ukraine and the attack on the Nord Stream pipeline. Following the events in Ukraine, there has been increased investment in the Middle East and elsewhere to cover for the global hydrocarbon supply lost. Rotork’s purpose of “Keeping the world flowing for future generations” is embedded in the way that we manage risks. As a Board, we regularly review existing and emerging risks that apply, or could apply, to our Company as a matter of course. We consider it to be critical to understand the current and future risks and also how the Company can mitigate against the risks

that have been identified. Our risk management processes are dynamic, and we use horizon scanning to view risks over the medium to longer-term.

**Question:**

***Will you be taking steps over the coming years to reduce your presence in the oil and gas sector?***

**Answer** (Kiet Huynh, CEO):

We feel positive about our oil and gas end market over the coming years and we are well placed to help drive the transition to a low-carbon economy. A significant part of Rotork's Growth+ strategy is to assist our customers reduce their carbon footprint, to reduce either the emissions that are produced as part of the production of oil and gas, or the energy that is required in the production of oil and gas. The energy transition is an extremely important and very positive mega trend. As part of the transition the oil and gas sector is working hard to reduce its Scope 1 and 2 emissions, including through electrifying upstream activities. We are well positioned to benefit from this, and are also well positioned to help the oil and gas industry to produce energy that is lower in emissions via the use of our products. We already supply flow controls to a range of low-carbon technologies.

**Question:**

***For your growth markets, how will you achieve the same eminence as you have achieved in your existing markets?***

**Answer** (Kiet Huynh, CEO):

Potential customers within our target segments will ask us for references of our strong track record and we are able to provide these. Within our target segments, we are also often dealing with an existing Rotork customer, just within a new market. For example, offshore wind is a growth market for the Company, however, a lot of offshore wind farms are owned by our existing Oil & Gas division customers. We are prioritising investment into our target segments, helping us to grow these faster than our overall markets. A key pillar of our Growth+ strategy is "Customer Value", which is focused on making Rotork "easier to do business with" and us providing a seamless customer experience. We aim to be a Trusted Partner to our customers, whether they are based in existing or growth markets.